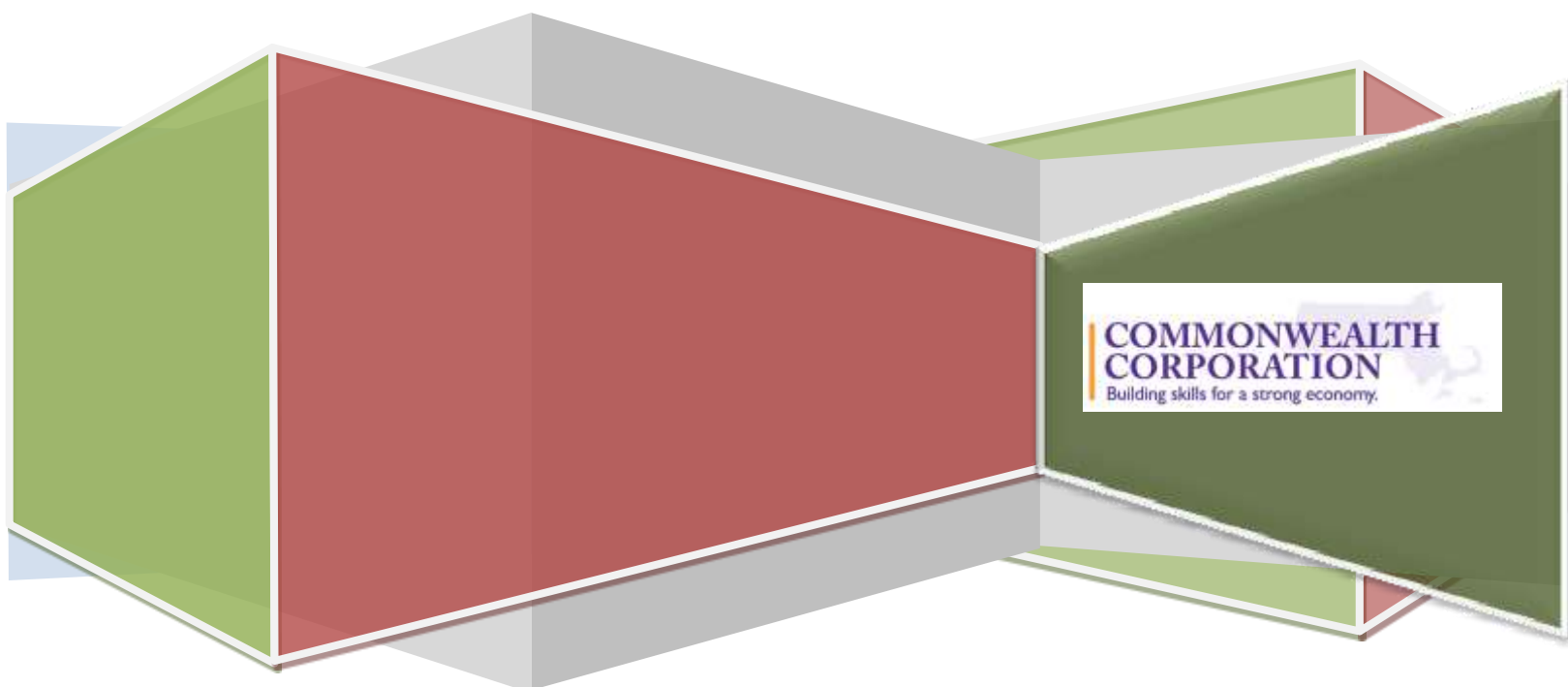


**Office of Performance Management & Oversight**

# **Commonwealth Corporation**

**Fiscal 2014**

**Economic Development Business Plan**



# Commonwealth Corporation

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**Mission Statement** Commonwealth Corporation strengthens the skills of Massachusetts youth and adults by investing in innovative partnerships with industry, education and workforce organizations. We seek to meet the immediate and emerging needs of businesses and workers so they can thrive in our dynamic economy.

**Business Plan Summary** – The following table summarizes objectives, programs, and initiatives planned for FY14 and performance measurements by which to evaluate progress. Goals align with Choosing to Compete in the 21<sup>st</sup> Century, Category 1 – Advancing

Goals	Strategy	Performance Measurement
<b>Build regional industry training partnerships that serve two purposes: 1) to prepare youth and unemployed workers for jobs in-demand leading to higher rates of employment and 2) to upgrade the skills of underemployed workers to meet specific employer skill demands leading to job retention, upgrades and wage gains.</b>	<ul style="list-style-type: none"><li>Identify resources and pilot or replicate pathway model in three priority industries for youth and unemployed or underemployed adults, engaging businesses, post-secondary institutions and workforce organizations</li><li>Develop research products for the workforce field identifying trends and pathway models for “middle skill” jobs in at least two of the priority industries and disseminate widely to business, post-secondary education and workforce organizations to influence program development and design</li></ul>	# disconnected young adults, unemployed and underemployed enrolled in industry sector/pathway programs  # disconnected young adults, unemployed and underemployed who complete industry sector/pathway programs (% of enrolled)  # and % who complete programs who are placed into employment  # and % of employed who are retained (this will likely be a FY 15 measure)  Produce & disseminate at least two research products that inform business & workforce development organizations about a critical or emerging workforce trend
<b>Increase the share of youth engaged in education and employment pathways</b>	<ul style="list-style-type: none"><li>Design and strengthen work readiness components of subsidized work programs (YouthWorks)</li></ul>	# teens who complete Work Readiness training

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<p><b>preparing them for post-secondary education and careers.</b></p>	<ul style="list-style-type: none"> <li>• Increase and strengthen the capacity of the organizations that are preparing teens for success in work and school to connect to local employers in order to improve the preparation of teens to find and retain a job; to increase access to jobs for teens without a network; to vouch for teens' work skills through an adult with a trusted relationship with local employers</li> </ul>	<p># teens (% of total in YouthWorks program) who have a resume, narrative for application about their subsidized work experience, contact information of an adult who can vouch for their work readiness and performance</p> <p># and % of teens who work in summer 2013 that are in unsubsidized work in school year 13-14 or summer 2014 (this data will not be available until the spring of 2015 due to wage record lags).</p> <p># pilots to test curriculum and programs that increase capacity of organizations that serve teens to connect to local labor market and prepare teens for world of work</p>
<p><b>Strengthen competitiveness of MA companies</b></p>	<p>Invest in the skill development of incumbent workers to meet a business goal through the Workforce Training Fund</p>	<p># companies engaged in the Fund</p> <p># jobs retained/created as a result of the training investment</p> <p># wage gains of workers who complete the training</p>
<p><b>Support health care organizations in the implementation of the Health Care Cost Containment Bill</b></p>	<p>Invest in the skill development of incumbent workers to meet a business need of the health care organization;</p> <p>Invest in pipeline programs needed by businesses to implement the cost containment law</p>	<p>Launch the Health Care Workforce Transformation Fund</p> <p># planning/implementation grants made to health care organizations</p>